

# CARES Act: Small Business Financial Assistance

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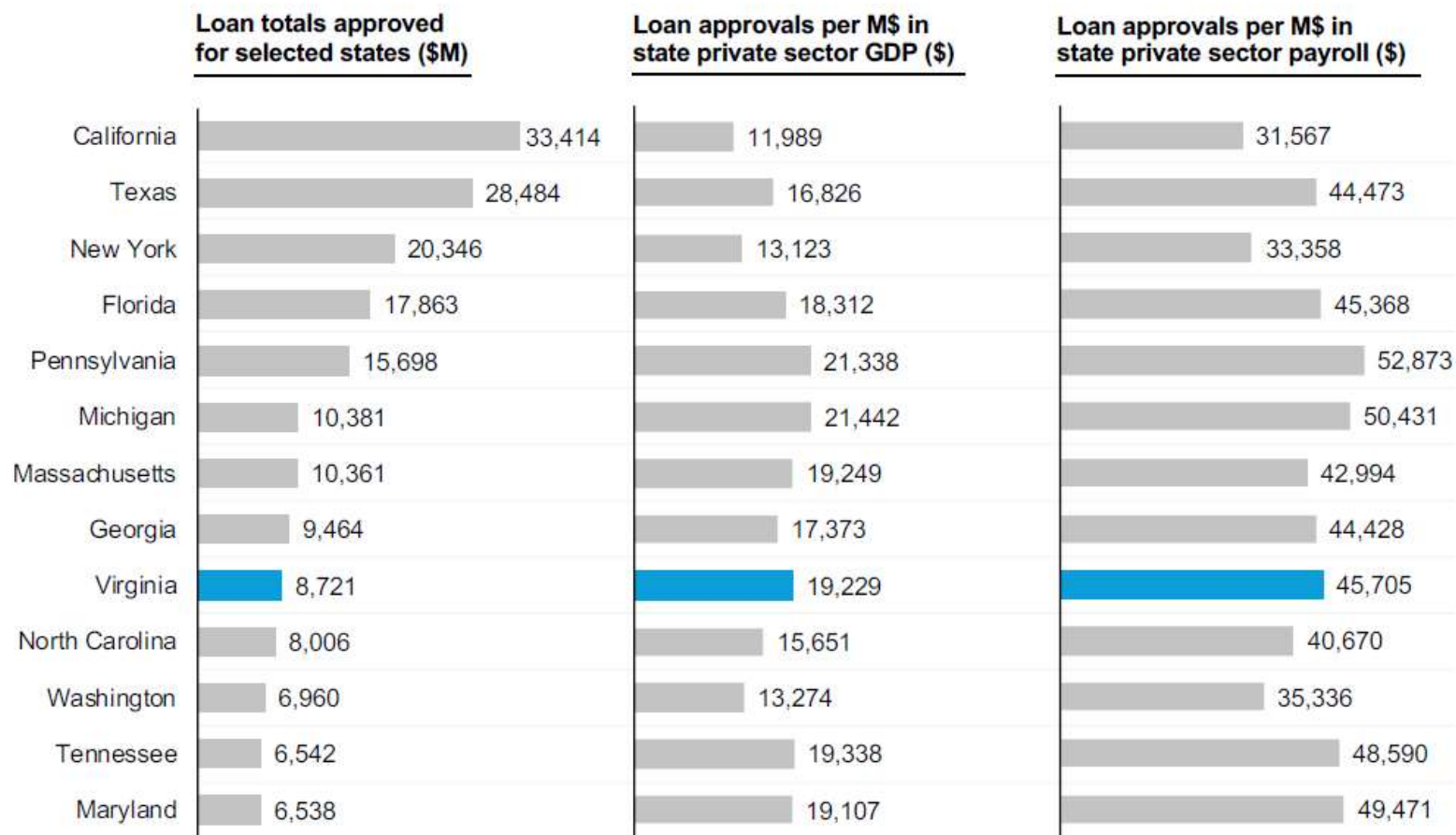
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## VIRGINIA COMPANIES BENEFITED MORE FROM PPP FUNDING THAN SOME OTHER STATES, TAKING INTO ACCOUNT GSP AND PAYROLL



Source: U.S. Small Business Administration, loan approvals through April 16, 2020; VEDP analysis

## Summary for Second Round

Loan Count	Gross Dollars	Lender Count
2,211,791	\$175,743,247,908	5,432

Lender Size	Lender Count	Approved Loans	Approved Dollars	% of Amount
>\$50 B in Assets	139	1,027,825	\$92,654,879,437	53%
\$10 B to \$50 B in Assets	86	326,284	\$27,568,315,426	16%
<\$10 B in Assets	5,207	857,682	\$55,520,053,045	32%

Lender Size	Lender Count	Approved Loans	Approved Dollars
<\$1 B Assets and Non-Banks*	4,453	465,590	\$27,123,797,293

\* Loans in this third table are a subset of loans captured in the second table. Non-Banks includes CDFI funds, CDC's, Microlenders, Farm Credit Lenders and FinTechs.

Approvals through 05/01/2020

Source: US Small Business Administration

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## PPP-2 as of 5/1/2020

	US	Virginia	% of US Total
PPP-2 - Number	2,211,791	46,368	2.1%
PPP-2 - Dollar Amount	\$ 175.7B	\$3.97B	2.3%
Average Dollar Amount	\$ 79,457	\$ 85,623	

Source: US Small Business Administration

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## EIDL and EIDL Advances as 4/19/2020

	US	Virginia	% of US Total
EIDL - Number	26,919	597	2.2%
EIDL - Dollar amount	\$ 5,566,913,788	\$ 125,001,400	2.2%
Average Dollar Amount	\$ 206,802	\$ 209,382	
EIDL Advance - Number	755,476	18,505	2.4%
EIDL Advance - Dollar Amount	\$ 3,293,963,000	\$ 85,178,000	2.6%
Average Dollar Amount	\$ 4,360	\$ 4,603	

Source: US Small Business Administration

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