

SoVa Wednesday Webinar

"Economic & Business Impacts from COVID-19"



Managing Director, Global Economic Development, Commerce & Government Relations Hunton Andrews Kurth LLP May 20, 2020



What are lessons learned from COVID-19 pandemic...thus far?

- Importance of contingency/continuation of operations planning
- Workplace design and operations
- Different view of work-life balance
- New appreciation of remote work
- Quality of technology, access to broadband
- Realization that employees are our most important assets



What is HuntonAK seeing in Economic Development & Government Relations trends?

- Pre-COVID-19 projects underway have not stopped or significantly slowed
- Lead generation is slow to frozen
- Need for expanding to multiple locations and/or backup facilities is important
- Need to locate some operations away from major population centers
- Supply chain considerations more important than ever
- Solid government relations plan needs to be in place and readily accessible

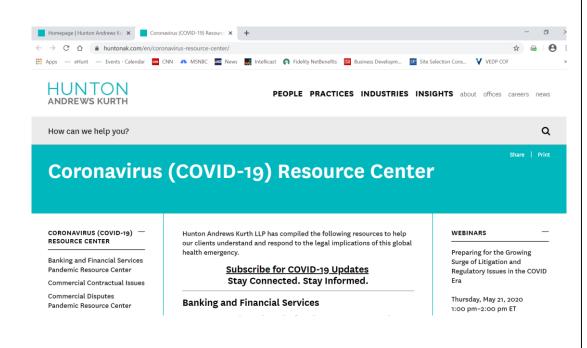


What is HuntonAK doing for its clients?

- Above all else, staying in touch and keeping clients informed
- Staying on top of financial assistance programs
 - identifying resources, interpreting legislation & guidelines, offering assistance in applications, representing companies throughout funding cycles
- Working with clients on personnel and workplace issues
 - essential operations status, employee rights, HR issues, workplace requirements
- Providing guidance for government interactions
 - interpretations of executive orders, connections with governmental agencies, monitoring government guidance during "stay at home" and reopening phases



Hunton Andrews Kurth's firm-wide resource center



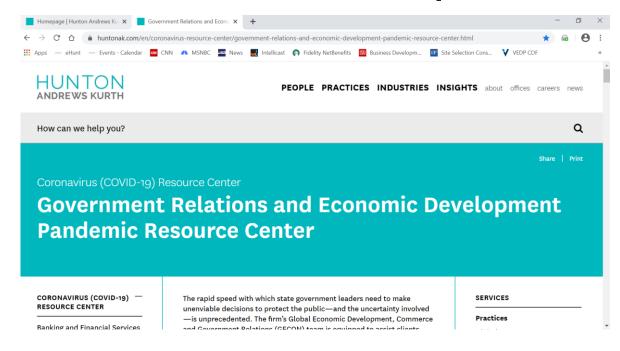
https://www.huntonak.com/en/coronavirusresource-center/

Content:

- Banking and Financial Services Pandemic Resource Center
- Commercial Contractual Issues
- Commercial Disputes Pandemic Resource Center
- Corporate Governance and Securities Pandemic Resource Center
- Energy Industry Pandemic Resource Center
- Environmental and Workplace Safety Pandemic Resource Center
- Financial Restructuring Pandemic Resource Center
- Government Relations and Economic Development Pandemic Resource Center
- Health Care Pandemic Resource Center
- Insurance Coverage Pandemic Resource Center
- IRS Guidance and Tax Issues Pandemic Resource Center
- Intellectual Property Pandemic Resource Center
- Labor and Employment Pandemic Resource Center
- Privacy and Cybersecurity Pandemic Resource Center
- Real Estate Pandemic Resource Center
- Retail Industry Pandemic Resource Center



HAK Global Economic Development, Commerce & Government Relations Group



https://www.huntonak.com/en/coronavirus-resourcecenter/government-relations-and-economic-developmentpandemic-resource-center.html

Content:

- News and Resources
- State-by-State
 Economic Assistance
 Resources COVID-19
- Federal Agency
 Economic Assistance

 Resources COVID-19
- State-by-State
 Business Reopening

 Resources
- State-by-State
 Essential Business
 Designation
 Resources (Waivers
 & Exemptions)



Our best advice moving forward...

- Be flexible...
- Be patient...
- Be creative...
- But most importantly,

"be aggressively cautious."