SoVa Wednesday Webinar

Economic And Business Impacts From COVID-19

May 20, 2020 | 11:00 AM

All participants will be placed on Mute | Utilize the chat for your questions

Stephen Moret, President & CEO at Virginia Economic Development Partnership (VEDP) will provide an update on the economic landscape and review the economic forecast that VEDP has been working on for the Commonwealth of Virginia. Todd Haymore, Managing Director at Hunton Andrews Kurth, will bring us real world experience and a glimpse into the business impacts from a global economic development perspective.

Speakers:

- Stephen Moret, President & CEO, Virginia Economic Development Partnership
- Todd P. Haymore, Managing Director, Hunton Andrews Kurth

SoVa COVID-19 Task Force

Rebecca Adcock, Patrick County Chamber of Commerce Corrie Bobe, City of Danville Economic Development Brian Brown, Halifax County IDA Alexis Ehrhardt, Danville Pittsylvania County Chamber of Commerce Mark Gignac, Institute for Advanced Learning and Research Linda Green, Southern Virginia Regional Alliance Mitzi McCormick, Halifax County Chamber of Commerce Matt Rowe, Pittsylvania County Economic Development Bryce Simmons, Patrick County Economic Development Lisa Watkins, Martinsville Henry County Chamber of Commerce

Speaker Bio



Stephen Moret, President & CEO, Virginia Economic Development Partnership

Before joining VEDP in January 2017, Moret served as chief executive of the Baton Rouge Area Chamber and Louisiana Dept. of Economic Development, as well as the LSU Foundation and its real-estate development arm.

At VEDP, he has collaborated with state, regional, and local partners to craft an ambitious vision focused on transformational goals, including accelerating employment growth; enabling every region to grow; and moving back to the top of national business climate rankings. He led Virginia's successful state-and-local team bid for Amazon's HQ2 and is launching a world-class, custom workforce program along with the Virginia Community College System.

For seven years, Moret served as secretary of LED, transforming it into one of America's top state economic development agencies. While there, he led business development efforts and built higher ed partnerships that helped secure a variety of projects in urban and rural areas, including software/IT centers (e.g., CGI, CSC, GE, IBM),food/agricultural processing facilities, and a few of the largest FDI projects in U.S. history. Collectively these projects totaled more than \$62 billion in capital investment. He also established LED FastStart, which *The Economist* called "probably the most notable statewide workforce-development initiative [in America]." During his tenure, Louisiana rose to its highest-ever position in every national business climate ranking.







Todd P. Haymore, Managing Director, Hunton Andrews Kurth

Todd heads the firm's global economic development, commerce and government relations group. Having worked at the intersection of business and government in various public- and private-sector leadership positions, Todd is deft at providing strategic advice and guiding companies through the most vexing challenges relating to business expansion or relocation within Virginia, throughout the United States and abroad.

As Virginia's Secretary of Commerce and Trade and Secretary of Agriculture and Forestry under Governors Terry McAuliffe and Bob McDonnell, and Commissioner of the Department of Agriculture and Consumer Services under Governor Tim Kaine, Todd gained invaluable insights into the inner workings of government, building relationships across party lines to promote Virginia businesses here and abroad as well as attracting foreign business investments to Virginia.

He worked closely with private-sector companies, regional entities and local, state and federal government officials to grow exports from Virginia and implement economic development strategies, including the creation of new and highly impactful economic development incentive programs. He was instrumental in leading Governor McAuliffe's "New Virginia Economy" diversification effort that saw record-breaking capital investment of more than \$20 billion from more than 1,100 economic development projects injected into Virginia's economy. Todd is also a veteran of more than 50 national and international gubernatorial trade and marketing missions.